



Trego County Economic Development Small Business Loan Program

What It Is

Trego County Economic Development (TCED) is pleased to offer a new **Small Business Loan**. This loan has been developed by committing a specific amount of funds from the TCED Special Projects Reserve Fund.

These monies were generated entirely from the .5% sales tax collected in Trego County.

This Small Business Loan is available to start-up, newly established, or growing small business endeavors. Applications will be accepted and evaluated throughout the 2022 fiscal year as long as the committed funds remain available.

TCED will also provide support to small businesses in Trego County in marketing and management as well as technical assistance for borrowers and potential borrowers.

How It Works

Borrowers may apply for up to \$15,000 in funding. There are **no fees** associated with acquiring this Small Business Loan. If approved, repayment terms are up to 60 months, at 0% (zero percent) interest.

These loans are not collateralized. However, borrowers must sign a Personal Guarantee Agreement which allows the TCED / Trego County to secure borrowers' personal property for loan repayment in the instance of default.

All applicants are required to submit financial statements as well as a business plan – assistance with these may be obtained through the following entities:

Kansas Small Business Development Center at Fort Hays State University

Consultation services and business plan creation: fhsu.edu/ksbdc/index, email ksbdc@fhsu.edu

or by calling 785-628-5615

Northwest Kansas Economic Innovation Center in Norton, KS

112 South Kansas Avenue, Suite 313, Norton, KS 67654

www.nwkeici.org

or by calling 785-874-5150

Application forms and more information may be obtained by contacting TCED: 785-743-5785 or email the Director at Cheryl.Gibson@tregocountyks.com

Applicants are also welcome to stop by the TCED Office on the southeast corner of the courthouse – 216 North Main, WaKeeney.

All inquiries and requests for additional information will remain confidential.